



# MEDIA RELEASE

**Perth WA: Tuesday, 7 May 2024**

## **Pacific Energy establishes new division targeting east coast decarbonisation opportunities**

Pacific Energy, a market leader in the provision of sustainable distributed energy, today announced the launch of a new business unit aimed at meeting the growing demand for clean energy solutions.

The new division, named Pacific Energy Connected (PEC), will leverage and expand on the company's unique, full-service delivery model to support hydrogen projects nationally, and deliver stand-alone power systems, battery storage systems and renewable energy microgrids to the National Electricity Market (NEM), east coast isolated networks and the mobility sector.

PEC, to be led from Melbourne, will complement Pacific Energy's headquarters in Perth and provide the company with a national presence to serve its increasingly diversified customer base as the decarbonisation of industry becomes more pressing.

Jamie Cullen, Pacific Energy CEO said: "We aspire for Pacific Energy to be as recognised as industry leaders on the east coast as we are in the west – the establishment of PEC is a critical step in realising this ambition."

"With the pipeline of opportunities aimed at decarbonising grid connected assets continuing to rapidly expand, this move will support our goal to be the go-to partner for clients seeking to solve their energy transition challenges."

Energy industry veteran Mark Sinclair has been appointed as PEC's Managing Director. Mark has over 30 years of experience across the Australian energy sector in leadership positions within renewables and clean tech businesses. Mark commenced with Pacific Energy in April and has immediately commenced centralising and building upon PEC's expertise across remote power, renewables, power generation and hydrogen.

The new division's establishment will mark the final step in the integration of ENGV into the Pacific Energy brand and an ongoing focus on green hydrogen projects.

Australia's leading turnkey provider of green hydrogen production and refuelling facilities, ENGV was acquired by Pacific Energy in 2022. The acquisition underpinned Pacific Energy's commitment to develop the country's emerging hydrogen economy, further bolstered by the recent acquisition of Australia's first hydrogen refuelling station in Canberra.

Pacific Energy's hydrogen expertise will be one of the key pillars in its east coast growth strategy as the molecule's role in the clean energy transition becomes increasingly clear.

The next 12 months marks an exciting period for PEC with several cutting-edge projects scheduled to come online, including Hyundai's Macquarie Park Hydrogen Refuelling Facility and several storage and renewables' projects commencing construction.

In parallel, the company will continue to offer its full turnkey capabilities across all major renewable energy technologies for mining, industrial and government customers as Australia's only end-to-end provider of all renewable energy technologies.

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## About Pacific Energy

Pacific Energy is an Australian market leader in the provision of sustainable distributed energy, operating for over four decades, with owned-and-operated assets at 49 sites nationally and nearly 930MW of contracted capacity under management.

A trusted partner at the forefront of the clean energy transition, Pacific Energy is uniquely positioned to offer clients a complete in-house experience that delivers renewable and traditional power generation solutions from design, manufacturing and construction through to commissioning and operations and maintenance.

With unrivalled capability across all energy technologies, Pacific Energy has demonstrated experience integrating solar, wind, green hydrogen and battery energy storage into new and existing remote power systems, with an end goal to maximise efficiencies and minimise emissions.

Pacific Energy is headquartered in Perth, Western Australia and has operations in Kalgoorlie, Victoria, Queensland, South Australia and the Northern Territory. It is owned by QIC, a globally diversified investment manager with more than A\$100 billion in funds under management.

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