

MEDIA RELEASE



Perth WA: Monday, 17 July 2023

Pacific Energy announces renewables merger

Pacific Energy today announced the merger of four of its specialist subsidiary businesses into one unified business unit. The four subsidiaries, Hybrid Systems Australia, MVLV Power Solutions, CPE Switchboards and Digital Intelligence, will be unified under the Pacific Energy brand and trade as Pacific Energy Renewables.

The merger brings together Pacific Energy's renewable energy, manufacturing and control systems capabilities under one operating model to streamline its technical and operational processes.

The newly formed business unit will continue to offer the same product and service offering as the former subsidiaries, including the end-to-end delivery of hybrid and renewable power solutions, which incorporate solar, standalone power systems (SPS), hydrocarbons-off (HOF) capable microgrids, battery energy storage systems (BESS) and intelligent control systems.

The business unit will also continue to manufacture custom switchgear, transportable switchrooms, BESS enclosures and kiosk substations at its purpose-built facilities in Kewdale and Perth Airport.

Pacific Energy's Chief Executive, Jamie Cullen, said the merger was an important step in Pacific Energy's journey to transition the company and its clients to a clean energy future.

"We've seen demand for our renewable energy systems, for both new and existing power generation applications, soar over the past few years," Mr Cullen said.

"Bringing these four operations together will streamline our processes, increase our output and improve how efficiently we can respond to growing demand. Ultimately, it will accelerate our progress towards becoming Australia's number one provider of clean energy solutions," he continued.

Pacific Energy currently owns and operates a mixture of renewable, hybrid and thermal power generation assets across nearly 50 sites nationally, delivering more than 750MW of contracted capacity to clients in the mining and utility sectors.

It has seen unprecedented demand for clean energy systems and integrations over the past two years, with 24% of its contracted capacity now met by renewables, and it expects growth to accelerate over the next decade as industry and utilities decarbonise their operations.

The company has been responsible for delivering a number of important industry-first renewables projects, including Horizon Power's green hydrogen demonstration plant in Denham and the HOF -capable microgrid at Tellus' Sandy Ridge facility.

Pacific Energy is headquartered in Perth, Western Australia and has operations in Kalgoorlie, Victoria, Queensland, South Australia and the Northern Territory. It is owned by QIC, a globally diversified investment manager with more than A\$100 billion in funds under management.

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About Pacific Energy

Pacific Energy is an Australian market leader in the provision of sustainable distributed energy, operating for over four decades, with owned-and-operated assets at 47 sites nationally and nearly 756MW of contracted capacity under management.

A trusted partner at the forefront of the clean energy transition, Pacific Energy is uniquely positioned to offer clients a complete in-house experience that delivers renewable and traditional power generation solutions from design, manufacturing and construction through to commissioning and operations and management.

With unrivalled capability across all energy technologies, Pacific Energy has demonstrated experience integrating solar, wind, green hydrogen and battery energy storage into new and existing remote power systems, with an end goal to maximise efficiencies and minimise emissions.

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