
MEDIA RELEASE



Perth WA: 16 September 2022

PACIFIC ENERGY AND KIMBERLEY MINERAL SANDS SIGN A 15 YEAR POWER PURCHASE AGREEMENT

Pacific Energy is pleased to announce that it has signed a 15-year Power Purchase Agreement with Kimberley Mineral Sands (“KMS”) for the Thunderbird Mineral Sands Project (“Thunderbird”) in Western Australia, 70 km west of Derby.

Under the agreement, Pacific Energy will design, build, own and operate a 16MW high efficiency gas power station combined with 2MW of battery storage and an on-site LNG storage and re-vaporisation facility with 10 days’ storage capacity.

The Power Purchase Agreement accommodates the future addition of solar energy and the parties will commence working on this augmentation as soon as possible to create a larger hybrid power facility.

Pacific Energy CEO, Jamie Cullen said “we are extremely pleased to have been selected to deliver an efficient power generation and gas storage solution for KMS’ flagship Thunderbird project”.

Sheffield Resources Executive Chair, Mr Bruce Griffin said, “We look forward to KMS expanding their relationship with Pacific Energy, and for the support from Pacific Energy to deliver a stable and efficient energy solution for Thunderbird. We welcome this important milestone step in establishing Thunderbird as the next major mineral sands producer in the near future.”

Construction is due to commence December 2022.

About Pacific Energy Group

As one of Australia’s leading producers of sustainable distributed energy, Pacific Energy Group Holdings Ltd (PEG) owns and operates 48 power station facilities around Australia, with contracted capacity of more than 650MW.

Pacific Energy provides full turnkey solutions across all energy technologies and services including:

- Gas Generation
- Diesel Generation
- Solar Generation
- Wind Generation
- Battery Energy Storage Systems
- Stand-Alone-Power Systems
- Hydrogen

In a fast-changing market, Pacific Energy specialises in bespoke energy solutions which minimise emissions and maximise efficiencies via its operating divisions; Remote Energy, Connected Energy Integrated Renewables and In House Manufacturing.

Pacific Energy Group is the holding company for several energy businesses:

Pacific Energy Pty Ltd (formerly Contract Power and KPS) is a leading remote energy specialist, servicing mining companies and townships for more than 40 years using multiple fuel technologies that include and integrate gas, diesel, wind, solar and battery storage.

Specialist hybrid and renewable energy solutions such as stand-alone power systems, microgrids, battery energy storage systems (BESS) and hydrogen production and storage are provided by **Hybrid Systems Australia**, PEG's integrated renewables subsidiary.

ENGV is Pacific Energy's leading turnkey provider of green hydrogen production and refuelling facilities and is a full-service provider in all areas of hydrogen, natural gas, biomethane and LPG.

PEG also generates into the National Electricity Market (NEM) through its connected energy division, which includes **Pacific Energy Hydro** and **Pacific Energy Peaking Power** (formerly NovaPower).

Pacific Energy also owns **CPE Switchboards** and **MVLV Power Solutions**, specialists in switchboard and switchrooms manufacturing and **Digital Intelligence**, a specialist in high-end control systems, instrumentation and electrical engineering & installation.

Headquartered in Kewdale, Western Australia PEG has operations in Victoria, Queensland, South Australia, and the Northern Territory and was acquired by QIC in November 2019. Brisbane-based QIC is a global diversified alternatives investment manager with more than A\$100 billion in funds under management.

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