

**ASX ANNOUNCEMENT**

12 June 2018

**PACIFIC ENERGY SECURES 5MW POWER STATION CONTRACT WITH  
BEACON MINERALS LIMITED**

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**Key points**

- **Pacific Energy wins contract to build, own and maintain a 5MW Power Station at Beacon's Jaurdi Gold Project**
  - **Initial contract term of 3.5 years**
  - **Anticipated commencement last quarter calendar 2018**
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Power generation specialist Pacific Energy Limited ('Pacific Energy') is pleased to announce that its wholly-owned subsidiary, Pacific Energy (KPS) Pty Ltd ("KPS"), has secured a new electricity supply contract with Beacon Minerals Ltd (ASX: BCN) ("Beacon").

Under the contract, KPS will build, own and operate a 5MW diesel fuelled power station at Beacon's Jaurdi Gold Project, located 75 kilometres north-west of Kalgoorlie in Western Australia. The contract runs for an initial term of 3.5 years.

Pacific Energy's Managing Director, James Cullen said "We are grateful for the award of this contract by Beacon Minerals and look forward to contributing the energy component for this new gold project".

Beacon's Managing Director, Graham McGarry said "We look forward to working with KPS who will be an essential part of the Jaurdi Gold Project team. This contract extends an association with KPS which started with the purchase of generator sets from Ken Hall (KPS Executive Director) in Kalgoorlie in 1985."

Mr Cullen also said that planning was already well underway with commissioning expected to occur in the last quarter of calendar 2018.

**-ENDS-**

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