



ISSUED CAPITAL
Shares **372.1M**
Options **7.0M**

KPS CONTRACT
CAPACITY
292MW

HYDRO CONTRACT
CAPACITY
6MW

NOVAPOWER PEAKING
CAPACITY
10MW

15 January 2018

CONTRACTED CAPACITY CONTINUES TO GROW

Power generation specialist Pacific Energy Limited (ASX: PEA) is pleased to announce that its wholly-owned subsidiary, Kalgoorlie Power Systems ('KPS'), has secured further increases in contracted capacity as a result of organic growth in two existing contracts.

An additional 5MW has been secured across two existing customer sites, bringing the Company's total contracted and installed capacity to a record 308MW. This includes 10MW of new capacity at the recently acquired Nova gas-fired power generation plant in Traralgon, Victoria. The Company confirms that the Nova transaction was completed on 20 December 2017.

End

About Pacific Energy

Pacific Energy is an ASX listed (ASX: PEA) power generation project developer and owner. Headquartered in Perth, Western Australia, Pacific Energy is focused on the development, ownership and maintenance of mine site and renewable energy power stations.

Kalgoorlie Power Systems, a wholly owned subsidiary of Pacific Energy Limited, is a leading provider of power generation infrastructure to the mining and resources sector in Australia. The business operates a build, own, maintain execution model with 287MW of contracted capacity at 22 mine site locations across Australia.

Pacific Energy Victorian Hydro, a wholly owned subsidiary of Pacific Energy Limited, owns and operates 6MW of hydro power generation capacity located approximately 70 kilometres east of Melbourne, Victoria. The company's hydro assets commenced operation in 1992 and comprise two separate power stations located at the Cardinia Reservoir and Blue Rock Dam.

NovaPower, a wholly owned subsidiary of Pacific Energy Limited, owns and operates the 10MW Nova gas-fired power generation plant in Traralgon, Victoria. Nova is a high-efficiency/low emissions gas-fired power station which generates in quick response to electricity demand in peak periods.

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