

## PRESS RELEASE

Perth WA: Thursday, 29 April 2021

### PACIFIC ENERGY SECURES 42MW BATTERY PROJECT WITH FORTESCUE

Pacific Energy Ltd subsidiary **Contract Power Australia** has signed a contract to build Western Australia's largest network integrated Battery Energy Storage System ("BESS") for **Fortescue Metals Group** ("Fortescue") subsidiary **Pilbara Energy (Generation) Pty Ltd**.

Under the contract, Contract Power will design, construct, test, install and commission two BESS units as part of Fortescue's integrated power network in Western Australia's Pilbara region.

The BESS units will be integrated with a transmission network being built by Fortescue to distribute electricity from new gas and solar power facilities to Fortescue's Pilbara mine sites.

This is the second major contract awarded to Contract Power by Fortescue as part of their Pilbara Energy Connect program and follows the award in July 2020 of a major contract to construct the gas-fuelled power station component of the project.

"We thank Fortescue for their continuing confidence and look forward to delivering a world class product, building on our relationship with Fortescue which reaches back to 2007," said **Pacific Energy Chief Executive Officer Jamie Cullen**.

"This latest award is a significant endorsement of our Group's capabilities and credentials across all forms of traditional and renewable generation, in both remote and network connected energy generation and storage".

A large portion of the work will be performed by Pacific Energy owned subsidiary Hybrid Systems Australia. **Executive Director of Hybrid Systems Australia, Michael Hall**, said that the long-standing remote generation experience of Contract Power combined with Hybrid Systems' industry leading BESS deployment and network integration expertise demonstrated the industry capabilities that exist within Western Australia and Australia to deliver world class projects.

He added, "Working with our key suppliers, Hitachi ABB Power Grids and Kokam, we will be bringing together key components from two highly regarded specialist equipment suppliers to deliver an end solution for Fortescue which will become the largest network connected BESS in Western Australia and is among the world's largest to be developed for an industrial application."

Ends

#### Notes to Editors:

- **Pacific Energy Ltd** is based in the Perth industrial suburb of Landsdale, Western Australia and was acquired by QIC in November 2019. Brisbane-based QIC, formerly known as Queensland Investment Corporation, is a global diversified alternatives investment manager with over A\$83 billion in assets under management and over 1,000 staff. Further details at [www.QIC.com](http://www.QIC.com).

- Pacific Energy owns and operates 40 power stations, with contracted capacity of more than 500MW, through the company's **KPS** and **Contract Power** brands. They provide electricity safely and reliably to remote mines and townships, as well as the National Electricity Market (NEM), using multiple fuel technologies including gas, diesel, dual fuel, hydro and renewables.
- Specialist hybrid solutions such as Stand-Alone Power Systems, microgrids and battery energy storage systems are provided for Government utilities and private industry by Pacific Energy subsidiary **Hybrid Systems Australia**.
- **Hitachi ABB Power Grids** is a global technology leader with a combined heritage of almost 250 years, employing around 36,000 people in 90 countries. Headquartered in Switzerland, the business serves utility, industry and infrastructure customers across the value chain, and emerging areas like sustainable mobility, smart cities, energy storage and data centers. With a proven track record, global footprint and unparalleled installed base, Hitachi ABB Power Grids balances social, environmental and economic values. It is committed to powering good for a sustainable energy future, with pioneering and digital technologies, as the partner of choice for enabling a stronger, smarter and greener grid.

***For media comment please call Pacific Energy CEO Jamie Cullen (Perth) on +61 8 9303-8888***