

25 April 2018

ASX ANNOUNCEMENT

Notice under Section 708A(5)(e) of the Corporations Act

As announced today, Pacific Energy Limited (**Company**) completed the acquisition of the business known as Contract Power Group (**Contract Power**). In connection with completion of the Contract Power acquisition the Company has issued 10,000,000 shares to Leon Frederick Hodges & Verity Fay Hodges ATF The Hodges Family Trust No 2.

The Company gives notice that:

1. the Shares were issued without disclosure to the investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**);
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
4. as at the date of this notice, there is no 'excluded information' of the type referred to in section 708A(7) and section 708A(8) of the Corporations Act.

For and on behalf of Pacific Energy Limited by

Michael Kenyon
Company Secretary