



ISSUED CAPITAL
 Shares **370.1M**
 Options **7.0M**

KPS CONTRACT CAPACITY
238MW

HYDRO CONTRACT CAPACITY
6MW

24 February 2016

PACIFIC ENERGY SECURES 7MW POWER STATION CONTRACT WITH DORAY MINERALS

Highlights

- **Pacific Energy wins contract to build, own and operate a 7MW dual fuelled Power Station at Doray Minerals' Deflector Gold Project**
- **Contract term of 5 years commencing 20 April 2016, with options to extend**
- **Contracted capacity now 244MW**

Power generation specialist Pacific Energy Limited ('Pacific Energy') is pleased to announce that its wholly-owned subsidiary, Kalgoorlie Power Systems ('KPS'), has secured a new electricity supply contract with Doray Minerals Limited's (ASX: DRM) wholly owned subsidiary, Deflector Gold Pty Ltd (collectively "Doray").

KPS will build, own and operate the 7MW dual fuelled power station at Doray's Deflector Gold Project, located in the southern Murchison region of Western Australia, 160km east of Geraldton. The contract with Doray runs for an initial term of 5 years, with options to extend.

Pacific Energy's Managing Director, James Cullen said "This is an important contract for KPS to secure. We have been working with Doray since 2013 at the Andy Well site and are grateful for the confidence they have expressed in KPS by now awarding the Deflector power generation contract to us".

"We look forward to contributing to the development of the Deflector project and delivering efficient and reliable power to both sites."

Mr Cullen also said that work on the Deflector project would be underway immediately with commissioning scheduled for April.

End

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About Pacific Energy

Pacific Energy is an ASX listed (ASX: PEA) power generation project developer and owner.

Headquartered in Perth, Western Australia, Pacific Energy is focused on the development, ownership and maintenance of mine site and renewable energy power stations.

Kalgoorlie Power Systems, a wholly owned subsidiary of Pacific Energy Limited, is a leading provider of power generation infrastructure to the mining and resources sector in Australia. The business operates a build, own, maintain execution model with 238MW of contracted capacity at 20 mine site locations across Australia.

Pacific Energy Hydro, a wholly owned subsidiary of Pacific Energy Limited, owns and operates 6MW of hydro power generation capacity located approximately 70 kilometres east of Melbourne, Victoria. The company's hydro assets commenced operation in 1992 and comprise two separate power stations located at the Cardinia Reservoir and Blue Rock Dam.