



10 October 2016

BLOCK TRADE OF SHARES INCREASES FREE FLOAT, INTRODUCES LEADING INSTITUTIONAL INVESTORS ONTO REGISTER

Pacific Energy Ltd (ASX: PEA; "the Company") notes that Pacific Road Capital ("Pacific Road") has today completed the sale of its 23% shareholding in the Company to a range of leading institutional and professional investors. Hartleys Limited facilitated the block trade of shares for Pacific Road.

The Company understands that the tranche of shares was strongly bid for by a number of well-regarded and well respected institutional and professional investors, and welcomes these shareholders to the share register.

This block trade substantially increases the free float of PEA shares and represents a step towards improving trading liquidity.

The Company thanks Pacific Road for its longstanding commitment and support.

End

About Pacific Energy

Pacific Energy is an ASX listed (ASX: PEA) power generation project developer and owner.

Headquartered in Perth, Western Australia, Pacific Energy is focused on the development, ownership and maintenance of mine site and renewable energy power stations.

Kalgoorlie Power Systems, a wholly owned subsidiary of Pacific Energy Limited, is a leading provider of power generation infrastructure to the mining and resources sector in Australia. The business operates a build, own, maintain execution model with 233MW of contracted capacity at 18 mine site locations across Australia.

Pacific Energy Hydro, a wholly owned subsidiary of Pacific Energy Limited, owns and operates 6MW of hydro power generation capacity located approximately 70 kilometres east of Melbourne, Victoria. The company's hydro assets commenced operation in 1992 and comprise two separate power stations located at the Cardinia Reservoir and Blue Rock Dam.

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