



MARKET RELEASE

20 June 2012

PACIFIC ENERGY LIMITED

TRADING HALT

The securities Pacific Energy Limited (the "Company") will be placed in trading halt session state at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt session state until the earlier of the commencement of normal trading on Friday, 22 June 2012 or when the announcement is released to the market.

Security Code: PEA

A handwritten signature in black ink, appearing to read 'Jenny Cutri', is positioned above the printed name.

Jenny Cutri
Assistant Manager, Listings (Perth)



PACIFICENERGY

20 June 2012

Mr James Rowe
Manager, Issuers (Perth)
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Mr Rowe

Request for Trading Halt – Pacific Energy Limited (ASX: PEA)

Pacific Energy Limited hereby requests a trading halt to be applied to all quoted securities of the Company to apply immediately prior to the commencement of trading on Wednesday, 20 June 2012.

Pursuant to Listing Rule 17.1, Pacific Energy requests a trading halt pending the release of an announcement regarding a new electricity supply contract win.

Pacific Energy is not aware of any reason the trading halt should not be granted.

Should you have any queries or would like to discuss this matter further please do not hesitate to contact me.

Yours sincerely

Adela Ciupryk
CFO & Company Secretary
Pacific Energy Limited