

14 November 2012

Manager Announcements
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney, NSW 2000

Via electronic lodgement

Notice under Section 708A(5)(e) of the Corporations Act and Appendix 3B

Pacific Energy Limited (Pacific Energy or Company) gives notice under section 708(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that the Company has today issued:

- 335,212 fully paid ordinary shares (Shares) without disclosure to investors under Part 6D.2 of the Corporations Act. The Shares were issued to 25 Eligible Employees under the Pacific Energy Employee Share Plan for the Entitlement Period ended 31 August 2012.

The Company hereby confirms that at the date of this notice:

- Pacific Energy has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- Pacific Energy has complied with section 674 of the Corporations Act; and
- There is no "excluded information" for the purposes of sections 708A(7) and (8) of the Corporations Act.

Please also find attached an Appendix 3B new issue announcement and application for quotation for the abovementioned securities.

Yours faithfully
PACIFIC ENERGY LIMITED



Adela Ciupryk
Company Secretary